

## GumboNet Standard: Equipment Rental

### Product Description

The Equipment Rental Smart Contract leverages daily rental rate logic to automate rental charges based on actual days equipment is being rented out. The rental charges are automatically calculated based on the equipment geolocation (time on location) to ensure reliability and accuracy of charges. The smart contract also verifies equipment movements and assigns charges to multiple assets or cost centers.

### Target Audience

Designed for operators or service companies, can be utilized for any rental business. This smart contract provides immediate benefits to multiple stakeholders in the organization due to its reliability and accuracy in calculating and assigning charges.

### Features & Benefits

- Integrates to any vendor SCADA / IOT system via API
- Compatible with common GPS for location tracking and verification
- Track vessel trips to different assets
- Reduces 95% manual processing time for tickets and invoices on both sides
- Configurable to run nightly to provide finality every 24 hours
- Outputs can be pushed to ERP and other enterprise systems via API

### Who Gets It

Any company subscribing to GumboNet can download this smart contract template from GumboStore and deploy it as many times as required by operations with different service providers or assets.

### Pricing

Data Gumbo charges a fee of 0.333% of the value of charges processed, billed monthly.

### Questions?

Contact [sales@datagumbo.com](mailto:sales@datagumbo.com) or the listing page in GumboStore for more information.