

GumboNet Standard: Integrated Drilling Services

Product Description

The GumboNet Standard Integrated Drilling Services contract automates the calculation of pre-reconciled, invoiceable charges or invoices for a broad spectrum of services associated with the well construction process using a variety of data sources.

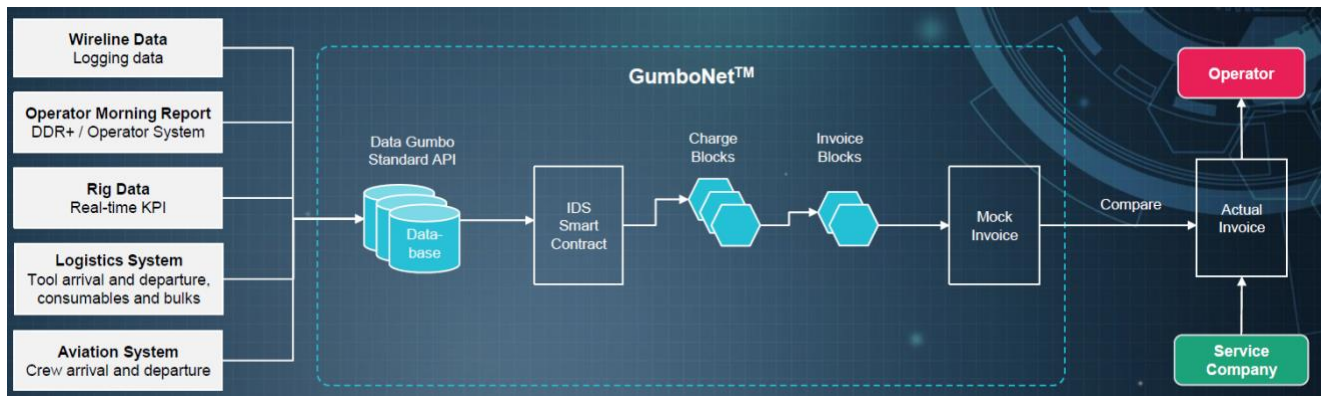
Target Audience

Designed for Operators and Drilling Services Providers

Features & Benefits

- Integrates with all industry standard Daily Drilling Report systems / Common operator systems
- Consumes daily drilling activities, sensor data and logistics information critical to calculate payments for day rates, meter rates, volume rates, lump sums, rentals, liquidated damages, equipment installation and performance payments
- Flags all mismatches between service provider and operator data nightly for quick dispute resolution; supports several NPT resolution mechanisms
- Configurable options to support Best Well or Planned Section time budgets, as well as various other macro and micro KPIs; can also incorporate IoT data as evidence of activities performed
- Services covered today include: Drilling Services, Mudlogging, Fluids, Cement, Electronic Wireline, Gravel Pack, Pumping, Data Processing and more include tools, personnel, consumables and reimbursables
- 20-40% reduction in operations personnel hours for approving and preparing invoices
- Automate or remove 60-90% of existing process steps
- Runs nightly to provide finality every 24 hours rather than every 2-4 weeks
- Outputs can be pushed to ERP and other enterprise systems via API

How It Works



Who Gets It

Any company subscribing to GumboNet can download this smart contract template from GumboStore and deploy it as many times as required by operations with different service providers or assets.

Pricing

Data Gumbo charges a fee of 0.333% of the value of charges processed, billed monthly.



Questions?

Contact sales@datagumbo.com or the listing page in GumboStore for more information.