

GumboNet Standard: Offshore Day Rate Drilling

Product Description

The GumboNet Standard Offshore Day Rate Drilling contract automates the creation of pre-reconciled, invoiceable charges or invoices for drilling rigs that can be utilized by driller and operator financial systems.

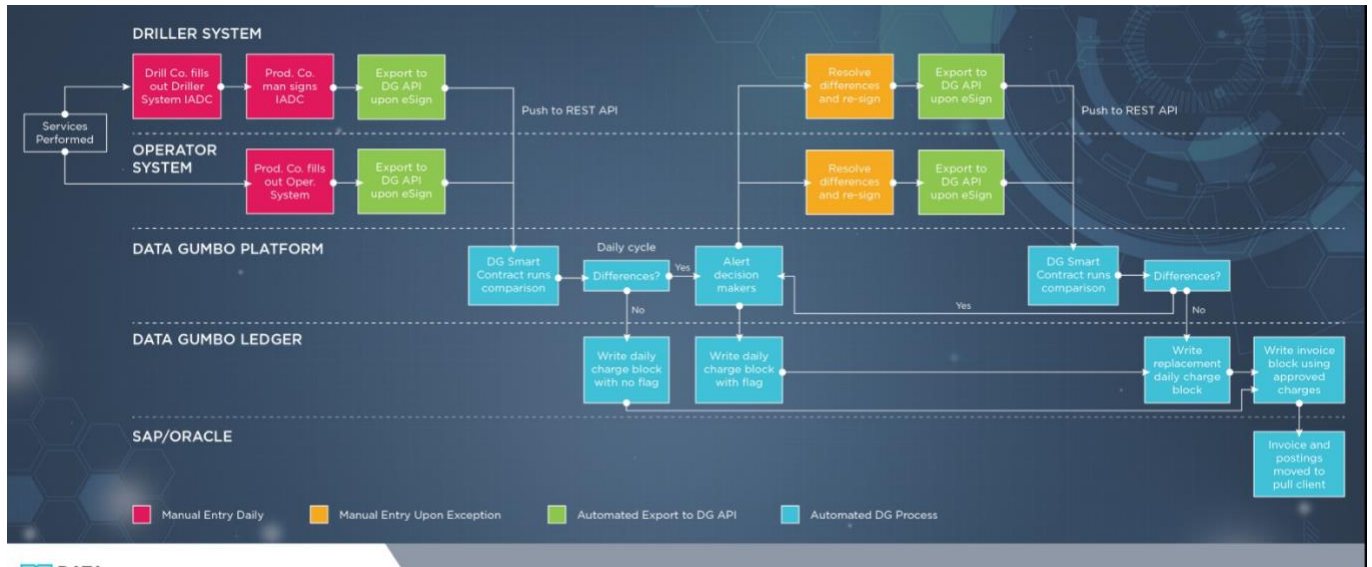
Target Audience

Designed for offshore Operators and Drilling Contractors.

Features & Benefits

- Integrates with all industry standard Daily Drilling Report systems / Common operator systems
- Consumes daily drilling activities and other information critical to calculating day rates and applies agreed contract logic
- Flags all mismatches between drilling contractor and operator data nightly for quick dispute resolution; supports several NPT resolution mechanisms
- Configurable options to support Best Well or Planned Section time budgets, as well as various other macro and micro KPIs; can also incorporate IoT data as evidence of activities performed
- Supports Additional Services, (ie ROV), Rentals, Cost Reimbursables and Consumables
- 20-40% reduction in offshore personnel hours for approving and preparing invoices
- Automate or remove 60-90% of existing process steps
- Runs nightly to provide finality every 24 hours rather than every 2-4 weeks
- Outputs can be pushed to ERP and other enterprise systems via API

How It Works



Who Gets It

Any company subscribing to GumboNet can download this smart contract template from GumboStore and deploy it as many times as required by operations with different service providers or assets.

Pricing

Data Gumbo charges a fee of 0.333% of the value of charges processed, billed monthly.



Questions?

Contact sales@datagumbo.com or the listing page in GumboStore for more information.