

GumboNet Standard: Commodity Haulage - Production Chemical Delivery

Product Description

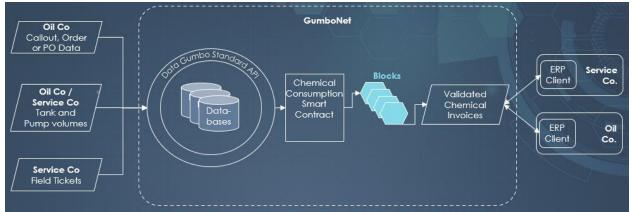
The Production Chemical Delivery Smart Contract automates approvals of vendor field tickets for production chemical deliveries using SCADA data, applies agreed pricing and business rules and creates configurable, pre-reconciled AR and AP invoices. The smart contract automates the review, audit and approval of the charges, removing up to 95% of the manual touches required by existing digital (but manual) systems. In field trials the smart contract has achieved up to 98.5% automation.

Target Audience

Designed for buyers and sellers of oilfield production chemicals, this smart contract provides immediate benefits to multiple stakeholders in the organization including field superintendents, operations managers, production engineers, chemical advisors, accounts payable/receivable, finance and executive management.

Features & Benefits

- Integrates to any field ticketing, middleware or invoicing system via API
- Integrates to any SCADA / IOT system via API
- 95% reduction in manual processing time for tickets and invoices on both sides
- Runs nightly to provide finality every 24 hours rather than every 2-4 weeks
- Outputs can be pushed to ERP and other enterprise systems via API



How It Works

Who Gets It

Any company subscribing to GumboNet can download this smart contract template from GumboStore and deploy it as many times as required by operations with different service providers or assets.

Pricing

Data Gumbo charges a fee of 0.333% of the value of charges processed, billed monthly.

Questions?

Contact <u>sales@datagumbo.com</u> or the listing page in GumboStore for more information.