GumboNet Standard: Production Chemical Injection - Reporting and Payment

Product Description

The Production Chemical Injection - Reporting and Payment Smart Contract creates a shareable record of production chemical injections per wellhead and chemical type daily, applying the agreed pricing and mapping to operator asset structures and accounting codes. The primary output is a configurable report of consumption and current tank level / percentage full for each asset covered. Optionally, companies can utilize this data to create configurable, usage based AP and AR invoices.
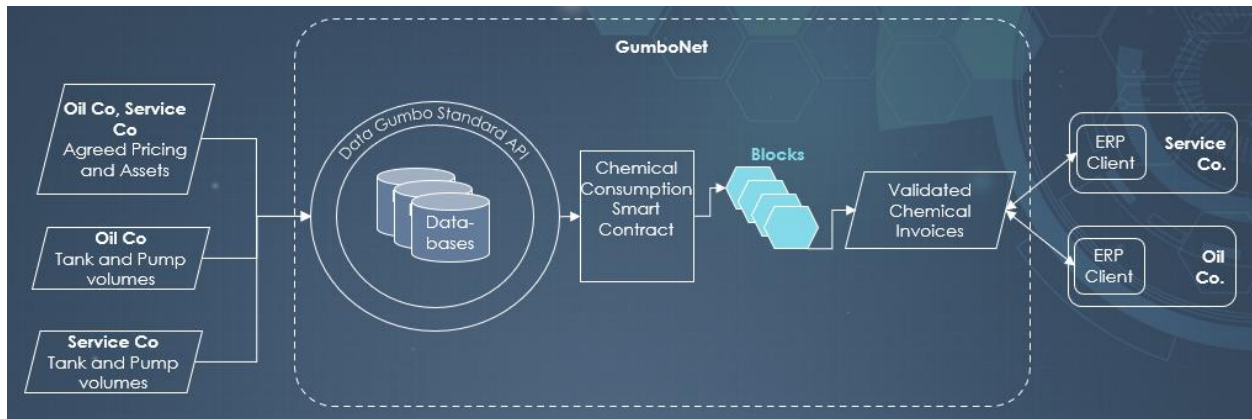
Target Audience

Designed for buyers and sellers of oilfield production chemicals, this smart contract provides immediate benefits to multiple stakeholders in the organization including field superintendents, operations managers, production engineers, chemical advisors, accounts payable/receivable, finance and executive management.

Features & Benefits

- Daily IoT based chemical consumption reporting for all covered assets enables operators to securely share information with service providers, partners and royalty owners to improve chemical program performance and cost accounting
- Integrates to any SCADA / IOT system via API
- Supports automated email notifications when tank levels get low or injection rates are missed
- Outputs can be pushed to ERP and other enterprise systems via API
- In optional invoicing mode, removes the need for field tickets or any human intervention beyond initial e-signature and periodic pricing updates.

How It Works

Who Gets It

Any company subscribing to GumboNet can download this smart contract template from GumboStore and deploy it as many times as required by operations with different service providers or assets.

Pricing

Data Gumbo charges a fee of 0.333% of the value of charges processed, billed monthly.

Questions?

Contact sales@datagumbo.com or the listing page in GumboStore for more information.